

# The Platform SIPP

## Fee Schedule

Defined terms used below but not defined in this document will be found in The Platform SIPP Terms and Conditions.

Trust and Platform Services Fee	
Annual Trust Fee	£200
Platform Services Fee	0.35% p.a.

### Trust and Platform Services Fee Notes

- The Annual Trust Fee is payable annually in advance.
- The Platform Services Fee is calculated on a daily basis, based on the closing valuation of the assets (including cash) on the previous day, and deducted from your SIPP each quarter. The fee is subject to a minimum quarterly fee of £50.
- There are no additional dealing costs for on-platform funds.

Transaction Fees	
SIPP Set Up Fee	Nil
Cash Transfer In Fee	Nil

### Benefits Fees

- Setting up benefits £250 per Benefit Crystallisation Event (BCE)
- Income Drawdown £100 per annum\*
- Ad Hoc Income Payment £250 per event
- Fund Exhaustion Fee £250

\*Applies annually after accessing your retirement benefits, including where a Pension Commencement Lump Sum is taken. This fee will apply from your next Annual Trust Fee anniversary.

### Transfer Out Fees

- To other UK registered pension schemes £500
- To a recognised Overseas Pension Scheme from £1,000\*\*

\*\*The transaction fee payable for transferring to a QROPS will be calculated on a time cost basis.

### Supplementary Fees

The Trust and Platform Services Fees cover the provision of a standard SIPP Platform Service as detailed in the Terms and Conditions for The Platform SIPP. Other services, including HMRC ad hoc reporting, technical support, provision of information to third parties (e.g. divorce proceedings), and review of complex investments will incur Supplementary Fees charged on a time cost basis. Details of Supplementary Fees are available upon request.

We only accept assets that comply with the FCA's standard asset definition. Where your Platform SIPP holds an asset that is no longer deemed standard, we reserve the right to apply an annual Non-Standard Asset Charge of £300, for as long as the asset(s) are non-standard.

The Platform Services Fee is VAT exempt. All other Fees exclude VAT and members who are UK resident will be subject to VAT at the prevailing rate.

Fees are further detailed in the Terms and Conditions for The Platform SIPP, as varied from time to time.

### Payment of Fees and Fee Amendments

Fee payment and deductions are further detailed in The Platform SIPP Terms and Conditions, as varied from time to time. The Scheme Administrator may retain, at their discretion, an amount, generally no greater than £1,000 (or currency equivalent) in the investment portfolio relating to your SIPP to facilitate the payment of Fees and any charges. The purpose and operation of the retained balance is detailed in The Platform SIPP Terms and Conditions. We reserve the right to alter this Fee Schedule, at any time, by providing you with 30 days' prior notice.

**Bank Interest**

Interest paid by the Bank will be distributed as detailed in the Platform SIPP Terms and Conditions and will be paid directly to your SIPP account balance, monthly, in arrears. We do not charge directly for cash transactions, but to cover the costs for cash management, including the monthly calculation and distribution of interest, we will retain 0.75% of the interest received. In the event a Member leaves the Scheme before the monthly interest is distributed, interest will not be payable.

Interest paid to you can be checked at any time, by logging into the Member Portal account and generating a bank statement.