

The Platform SIPP

Fee Schedule

Defined terms used below but not defined in this document will be found in The Platform SIPP Terms and Conditions.

Trust and Platform Services Fee	
Annual Trust Fee	£250
Platform Services Fee	0.35% p.a.

Trust and Platform Services Fee Notes

- The Annual Trust Fee is payable annually in advance.
- The Platform Services Fee is calculated on a daily basis, based on the closing valuation of the assets (including cash) on the previous day, and deducted from your SIPP each quarter. The fee is subject to a minimum quarterly fee of £50.
- There are no additional dealing costs for on-platform funds.

Transaction Fees	
SIPP Set Up Fee	Nil
Cash Transfer In Fee	Nil

Benefits Fees	
Requesting Pension Commencement Lump Sum (PCLS) and setting up regular payment request	£250
Requesting Uncrystallised Funds Pension Lump Sum (UFPLS)	£250
Income Drawdown per annum ¹	£100
Adhoc Income Payment per event	£250
Fund Exhaustion Fee ²	£250

¹ This fee will apply annually after accessing your retirement benefits, including your PCLS. The Fee will apply from your next Annual Trust Fee anniversary.

² This fee is payable in addition to the benefit fee.

Supplementary Fees	
Change of Investment Provider	£150
Divorce, pension sharing ³	min £500
Death Claim Process ³	min £500

³ Fees charged on a time cost basis at the relevant prevailing rate. Minimum fee £500

Transfer Out Fees	
To other UK registered pension schemes - UK resident	£550
To other UK registered pension schemes - Overseas resident	£650
To a Recognised Overseas Pension Scheme	£1,250

Supplementary Fees	Portal Submission	Paper / Electronic Submission
Benefit Request ⁴	No cost	£100
Changes to Address, Contact Details, Bank Details	No cost	£25
Set up or change of beneficiaries	No cost	£25

⁴ This fee will be charged in addition to the fee outlined in the benefits table.

Other charges	
Non-Standard Asset Fees - iPensions Group only accept FCA standard assets. In the event that any asset held within your pension scheme becomes a non-standard asset as determined by iPensions Group, in accordance with the FCA's definitions then we reserve the right to apply a fee per annum for as long as that or those assets are held and classified as Non Standard Assets.	£300
Other additional services, technical support and provision of information to third parties (e.g. divorce proceedings and review of complex investments) will incur Supplementary Fees.	Charged on a time cost basis at the relevant prevailing rate
Disbursements - There may also be charges incurred, which will be payable by you, including legal expenses, taxes and any other costs associated with your pension scheme.	These costs are variable and will be charged separately as they are incurred
Underlying Investments - There will normally be separate fees, you may need to pay, in relation to the underlying investments.	Specific to each investment fund

Retained Interest on Cash Transactions	
We do not charge directly for cash transactions, but to cover the costs for cash management, including the monthly calculation and distribution of interest, we will retain a percentage of the interest received.	0.75% of interest received

Interest paid by the Bank will be distributed as detailed in The Platform SIPP Terms and Conditions and will be paid directly to your SIPP account balance, monthly, in arrears. Interest paid to you can be checked at any time, by logging into the Member Portal account and generating a bank statement. In the event a Member leaves the Scheme before the monthly interest is distributed, interest will not be payable.

Notes

The Trust and Platform Services Fees cover the provision of a standard SIPP Platform Service as detailed in the Terms and Conditions for The Platform SIPP.

The Platform Services Fee is VAT exempt. All other Fees exclude VAT and members who are UK resident will be subject to VAT at the prevailing rate.

Fees are further detailed in the Terms and Conditions for The Platform SIPP, as varied from time to time.

Payment of Fees and Fee Amendments

Fee payment and deductions are further detailed in The Platform SIPP Terms and Conditions, as varied from time to time. The Scheme Administrator may retain, at their discretion, an amount, generally no greater than £1,000 (or currency equivalent) in the investment portfolio relating to your SIPP to facilitate the payment of Fees and any charges. The purpose and operation of the retained balance is detailed in The Platform SIPP Terms and Conditions. We reserve the right to alter this Fee Schedule, at any time, by providing you with 30 days' prior notice.